

Valley Cottage Library
 Monthly Operating Actual Vs. Budget
 May 2026

	May 2026	YTD 2026	Annual Budget
Ordinary Income/Expense			
Income			
420 · Library Tax Receipts	0.00	\$ 2,383,400.00	2,590,652.00
Total Income	<u>0.00</u>	<u>2,383,400.00</u>	<u>2,590,652.00</u>
Expense			
600 · Payroll Expense	116,598.19	630,066.20	1,543,235.00
610 · Employee Benefits	30,840.87	167,480.47	430,992.00
615 - 630 - Library Material	9,768.96	55,441.27	201,500.00
635 · Capital Expenditures	0.00	1,150.00	20,000.00
640 · Furniture/Equipment/Leases	770.00	3,882.73	6,500.00
645 · Utilities	4,003.43	37,057.69	72,000.00
650 · Insurance	113.88	13,583.44	66,000.00
655 · Building Maint and Operation	4,966.20	50,486.71	71,000.00
660 · Office and Library Supplies	251.60	3,589.82	7,500.00
665 · Telephone & Internet	445.26	2,001.35	5,650.00
670 · Postage and Freight	0.00	2,245.18	7,000.00
676 · Travel, Meals & Meetings	128.32	507.05	2,000.00
680 · Dues and Conferences Fees	1,603.33	1,676.65	6,500.00
690 · Prof. Fees-Acctg, Legal, Etc.	0.00	6,832.60	14,500.00
695 · Payroll Fees/Bank/Credit Card	929.42	5,664.13	9,500.00
700 · Promotional Expenses	3,250.16	21,043.36	47,750.00
715 · Automation Expense	15,050.00	31,146.55	75,000.00
720 · Telecommunications-RCLS	0.00	0.00	1,200.00
724 · Budget Vote Expenses	0.00	987.04	1,675.00
725 · Miscellaneous Exp	38.22	1,538.43	1,150.00
Total Expense	<u>188,757.84</u>	<u>1,036,380.67</u>	<u>2,590,652.00</u>
Net Income	<u>(188,757.84)</u>	<u>1,554,271.33</u>	<u>0.00</u>